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White Tiger Mining Corp.

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Unlocking Value in Ontario's Historic Mineral Districts

Ontario hosts some of the most famous mineral districts in the world, dominated by the world-class Sudbury nickel belt and Timmins and Kirkland Lake gold camps near the border with Quebec. However, the province has many historic districts that are much less explored, but which have intrigued mining companies over the years. One such area is

the **Marshall Lake Property** located 30 km west of Nakina, and less than 100 km from the Geraldton-Beardmore mining district. The copper-silver-gold-zinc project is being explored by **White Tiger Mining Corp.**, part of the Waterfront Mining Group, which reported a high-grade copper-silver-gold discovery in the fall of 2010.

"It was a brand new discovery right from surface, with twenty to sixty me-

ters thickness, that is still open in all directions," says Ron Coombes, President and CEO.

One of the first holes of the company's initial drilling program hit 23 meters of 1.34% copper, including 5 meters of 4.08% copper, 20.6 g/t silver and 1.12 g/t gold.

The first-phase program of roughly 2,400 meters expanded the RM discovery zone for a strike length of 125 meters, while confirming expansion potential to the east, west and down-dip to depth. The 2011 Q1 multi-phase program continues to focus on expanding the zone in all directions, with the intent of developing an initial resource estimate and exploring other high-potential targets discovered by previous operators. These efforts are bolstered by robust prices for precious metals and base metals, particularly for copper, which is powering the industrialization of China, India and other emerging economies.

PROJECT HISTORY

Marshall Lake was first explored more than 50 years ago by a predecessor of Teck Resources, which discovered high-grade copper-zinc showings, and was later explored by several other companies, including a few majors. The main target was volcanogenic massive sulphide (VMS) copper-zinc deposits with associated precious metals. VMS deposits typically occur in clusters, an obvious attraction for companies seeking district-scale projects with potential for multiple discoveries.

"Many of the significant players of the business cut their teeth on this property,"



RM Zone Discovery on the Marshall Lake Property

"With copper prices presently above US\$4.00 per pound, and prices for both silver and gold at robust levels, White Tiger Mining sees excellent potential to transform Marshall Lake from a historic mining district into Ontario's newest mining camp."



Proposed railway route to the Big Daddy Chromite Project in Ontario's 'Ring of Fire.'

Coombes says, citing Billiton and Esso Resources among others.

Work programs by previous operators have resulted in resource estimates for some of the known zones, but these estimates are not NI 43-101 compliant.

Coombes notes that historic exploration was hindered by a lack of infrastructure, low metal prices (well below current prices), and the property's fractured ownership, with various claim blocks owned by a number of separate parties. This made it difficult to put together a comprehensive picture of the area's geological setting.

"For the first time, a whole group of numerous showings has been put under one roof," Coombes says. "We own the entire camp on this property."

The Marshall Lake Property now consists of 965 claim units, or about 120 square kilometers. As for infrastructure, the property is accessible by all-weather gravel road from Highway 11, and the main CNR rail line is within 22 km to the south.

Coombes also notes that exploration techniques have advanced in recent years, particularly in geophysics, which allows the company to more accurately target historical zones, identify extensions of these zones and develop new drill targets.

In addition to the newly discovered RM Zone (formerly North Gazooma), the Marshall Lake Property hosts more than a dozen known zones found by previous operators Rainy Mountain Royalty Corp.

(formerly East West Resource Corporation) and Marshall Lake Mining PLC between 2006 and 2008. In early 2010, these companies granted White Tiger an option to acquire a 50% interest in the Marshall Lake Property by spending \$4 million on exploration over 5 years and issuing 2.0 million shares over four years. This interest can be increased to 75% by advancing the project to the bankable feasibility stage. (Rainy Mountain Royalty Corp. shares some common directors as White Tiger Mining.)

NORTON LAKE PROPERTY

White Tiger's other Ontario asset is the **Norton Lake Property**, a nickel-copper-cobalt-palladium deposit located about 50 km northeast of Fort Hope and about 400 km northeast of Thunder Bay. This property has a NI 43-101 compliant resource of 2.25 million tonnes (measured and indicated) containing 33.52 million pounds of nickel, 30.37 million pounds of copper, 1.57 million pounds of cobalt and 33,682 ounces of palladium, plus an additional inferred resource of 198,571 tonnes.

Previous exploration at Norton Lake was hindered by a lack of infrastructure, but operators of chromite projects in the "Ring of Fire" district to the north are committed to building railway access to the region, which would benefit the project.

The potential of the Norton Lake Project has also been enhanced by a recently completed 3D conceptual modeling of the

massive sulphide zones, which has identified what appears to be a nearby but separate sulphide lens near surface.

Total Shares Outstanding: 14.97 Million

Fully Diluted: 22.2 Million

52-Week Trading Range: \$0.205 to \$0.40

DYNAMIC CONCLUSION

White Tiger Mining Corp. has a potential "tiger by the tail" at the Marshall Lake Property, which management views as potentially comparable in size to the famous Noranda Camp in Eastern Canada's Abitibi district, which hosts multiple mines.

With copper prices presently above US\$4.00 per pound, and prices for both silver and gold at robust levels, White Tiger Mining sees excellent potential to transform Marshall Lake from a historic mining district into Ontario's newest mining camp. Unlocking the value of a project of this size and potential scale requires technical and management expertise and capital for aggressive exploration and development programs. The Company is managed by an experienced team with a track record of raising capital for dozens of projects over the years. Ron Coombes leads five publicly traded mining companies, including White Tiger. Chairman Douglas Mason is the founder and former President and CEO of Clearly Canadian Beverage Corporation. He also presided over Commonwealth Gold Corp., a junior involved in the earliest diamond discoveries in the Lac de Gras region (Northwest Territories) that later merged with diamond producer Aber Resources. The management team also includes skilled geologists, mining engineers, corporate finance and other specialists.

White Tiger Mining has another promising project at Norton Lake, which warrants further exploration, but plans to focus most of its efforts in the months and year ahead on creating shareholder value at the flagship Marshall Lake Property.

FOR FURTHER INFORMATION

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